

**Frostwood Master Owners Association
2025 Budget**

						2025 Budget		
	01-09.2024 Actual	2024 Est.	Budget	over Budget	% of Budget	2025 Budget	\$ Change YoY	% Change YoY
Income								
3000-00 INCOME								
3001-00 Dues	188,100.93	250,801.13	250,801.13	0.00	100.00%	242,507.77	-8,293.36	-3.31%
Total 3000-00 INCOME	\$ 188,100.93	\$ 250,801.13	\$ 250,801.13	\$ 0.00	100.00%	\$ 242,507.77	-\$ 8,293.36	-3.31%
Total Income	\$ 188,100.93	\$ 250,801.13	\$ 250,801.13	\$ 0.00	100.00%	\$ 242,507.77	-\$ 8,293.36	-3.31%
Gross Profit	\$ 188,100.93	\$ 250,801.13	\$ 250,801.13	\$ 0.00	100.00%	\$ 242,507.77	-\$ 8,293.36	-3.31%
Expenses								
4000-00 OPERATING EXPENSES								
4200-00 CONTRACT MAINTENANCE								
4205-01 Bynd Contract- Irrigation			100.00	-100.00	0.00%	100.00	0.00	0.00%
Total 4200-00 CONTRACT MAINTENANCE	\$ 0.00	\$ 0.00	\$ 100.00	-\$ 100.00	0.00%	\$ 100.00	\$ 0.00	0.00%
4250-00 VAIL EXPENSES/GONDOLA								
4255-00 Gondola Labor- Ski Patrol	39,438.45	52,584.60	53,463.88	-879.28	98.36%	46,098.76	-7,365.12	-13.78%
4256-00 Gondola Labor- Lift Maintenance	42,616.17	56,821.56	57,771.63	-950.07	98.36%	63,404.94	5,633.31	9.75%
4257-00 Gondola Labor- Lift Ops	72,801.72	97,068.96	98,692.15	-1,623.19	98.36%	96,485.77	-2,206.38	-2.24%
4259-00 Gondola- Electricity	5,024.97	6,699.96	6,812.04	-112.08	98.35%	6,784.25	-27.79	-0.41%
4260-00 Gondola - Maint Costs	8,883.72	11,844.96	12,043.06	-198.10	98.36%	12,281.53	238.47	1.98%
4261-00 Gondola- Grooming	14,955.00	19,940.04	19,940.00	0.04	100.00%	19,940.00	0.00	0.00%
4265-00 Gondola Credit (via CVMA)	-30,000.00	-40,000.00	-40,266.67	266.67	99.34%	-46,230.00	-5,963.33	14.81%
Total 4250-00 VAIL EXPENSES/GONDOLA	\$ 153,720.03	\$ 204,960.08	\$ 208,456.09	-\$ 3,496.01	98.32%	\$ 198,765.25	-\$ 9,690.84	-4.65%
4300-00 SUPPLIES EXPENSE								
4304-00 Seed/Sod/Plants/Trees/Landscape	0.00	0.00	2,910.00	-2,910.00	0.00%	2,910.00	0.00	0.00%
Total 4300-00 SUPPLIES EXPENSE	\$ 0.00	\$ 0.00	\$ 2,910.00	-\$ 2,910.00	0.00%	\$ 2,910.00	\$ 0.00	0.00%
4400-00 NON CONTRACT MAINTENANCE								
4410-00 Rock Wall Maintenance	17.50	17.50	2,000.00	-1,982.50	0.88%	2,000.00	0.00	0.00%
4424-00 Maintenance - Plaza	2,042.93	2,042.93	0.00	2,042.93		1,000.00	1,000.00	
Total 4400-00 NON CONTRACT MAINTENANCE	\$ 2,060.43	\$ 2,060.43	\$ 2,000.00	\$ 60.43	103.02%	\$ 3,000.00	\$ 1,000.00	50.00%
4500-00 UTILITIES								
4503-00 Water	619.56	826.08	1,500.00	-673.92	55.07%	1,500.00	0.00	0.00%
Total 4500-00 UTILITIES	\$ 619.56	\$ 826.08	\$ 1,500.00	-\$ 673.92	55.07%	\$ 1,500.00	\$ 0.00	0.00%
4600-00 ADMINISTRATIVE EXPENSE								
4601-00 Management Fee	15,813.00	21,084.00	21,716.52	-632.52	97.09%	21,716.52	0.00	0.00%
4602-00 Mgmt- Add'l Oversight	1,725.00	2,300.00	2,000.00	300.00	115.00%	2,500.00	500.00	25.00%
4603-00 Admin Exp/Software Fees	1,206.38	1,608.51	1,385.52	222.99	116.09%	1,521.00	135.48	9.78%
4607-00 Bank Fees/New Checks	0.00	0.00	50.00	-50.00	0.00%	50.00	0.00	0.00%
4610-00 Legal Fees	2,670.00	2,670.00	6,000.00	-3,330.00	44.50%	6,000.00	0.00	0.00%
4616-00 Annual Tax Prep/Filing	600.00	600.00	550.00	50.00	109.09%	600.00	50.00	9.09%
Total 4600-00 ADMINISTRATIVE EXPENSE	\$ 22,014.38	\$ 28,262.51	\$ 31,702.04	-\$ 3,439.53	89.15%	\$ 32,387.52	\$ 685.48	2.16%
4700-00 TAXES & INSURANCE								
4703-00 Property Insurance	479.97	640.00	640.00	0.00	100.00%	672.00	32.00	5.00%
4704-00 D&O/Umbrella	1,105.47	1,474.00	1,798.00	-324.00	81.98%	1,548.00	-250.00	-13.90%
4405-00 Umbrella Insurance	1,161.27	1,548.00	1,695.00	-147.00	91.33%	1,625.00	-70.00	-4.13%
Total 4700-00 TAXES & INSURANCE	\$ 2,746.71	\$ 3,662.00	\$ 4,133.00	-\$ 471.00	88.60%	\$ 3,845.00	-\$ 288.00	-6.97%
4800-00 OTHER EXPENSES								
4820-00 Reserve Contribution	2,000.00	2,000.00	0.00	2,000.00		0.00	0.00	
Total 4800-00 OTHER EXPENSES	\$ 2,000.00	\$ 2,000.00	\$ 0.00	\$ 2,000.00		\$ 0.00	\$ 0.00	
Total 4000-00 OPERATING EXPENSES	\$ 183,161.11	\$ 241,771.10	\$ 250,801.13	-\$ 9,030.03	96.40%	\$ 242,507.77	-\$ 8,293.36	-3.31%
Total Expenses	\$ 183,161.11	\$ 241,771.10	\$ 250,801.13	-\$ 9,030.03	96.40%	\$ 242,507.77	-\$ 8,293.36	-3.31%
Net Operating Income	\$ 4,939.82	\$ 9,030.03	\$ 0.00	\$ 9,030.03	31026958278765400.00%	\$ 0.00	\$ 0.00	-100.00%
Other Income								
5100-00 CAPITAL FUND								
5102-00 Reserve Contribution- Dues	2,000.00	2,000.00	0.00	2,000.00		0.00	0.00	
5110-00 Interest Income- Reserve	0.19	0.19	0.00	0.19		0.00	0.00	
5195-00 Reserve Fund Decr/(Incr)	-2,000.19	-2,000.19	0.00	-2,000.19		0.00	0.00	
Total 5100-00 CAPITAL FUND	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	
Total Other Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	
Other Expenses								
6000-00 CAPITAL EXPENSES								
6300-00 CAPITAL GROUNDS MAINTENANCE								
6305-00 Capital- Rock Wall	0.00	0.00	0.00	0.00		0.00	0.00	
6315-00 RESERVE STUDY	0.00	0.00	0.00	0.00		0.00	0.00	
Total 6300-00 CAPITAL GROUNDS MAINTENANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	
6400-00 GENERAL COMMUNITY ENHANCEMENTS	0.00	0.00	0.00	0.00		0.00	0.00	

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6408-00 Concrete Seal/Coating	0.00		0.00		0.00		0.00			0.00		0.00		
Total 6400-00 GENERAL COMMUNITY														
ENHANCEMENTS	\$	0.00	\$	0.00	\$	0.00	\$	0.00		\$	0.00		\$	0.00
Total 6000-00 CAPITAL EXPENSES	\$	0.00	\$	0.00	\$	0.00	\$	0.00		\$	0.00		\$	0.00
Total Other Expenses	\$	0.00	\$	0.00	\$	0.00	\$	0.00		\$	0.00		\$	0.00
Net Other Income	\$	0.00	\$	0.00	\$	0.00	\$	0.00		\$	0.00		\$	0.00
Net Income	\$	4,939.82	\$	9,030.03	\$	0.00	\$	9,030.03		\$	0.00		\$	0.00%